

CHOICE

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to be active in the surrounding communities including participation in the United Way, Relay for Life, and Community Blood Bank. Choice One also set a new Shelby County Fair record when the Best of Show Cookies were purchased with the proceeds benefiting the American Cancer Society.

Choice One Engineering's success is reflected through various major project accomplishments in 2007 that included the completion of State Routes 119 and 66 Intersection Improvements in Minster; North Center Street Pump Station and Sanitary Sewer Upgrade in Versailles; George Street Reconstruction in Fort Recovery; Northbrook Industrial Park

Expansion/Project Eagle in Brookville; Water Main Gap Closures and Improvements in Huber Heights; Main Street Reconstruction in Ansonia; North Hamilton Street Water Main Replacement in West Milton; Main Street Streetscape, Phase 2, and Kyle Park to Canal Lock Park Bikeway in Tipp City; State Route 41 and Washington Road Intersection in Concord Township, Miami County; Lima Avenue Reconstruction in Ada; West Main Street and Stanfield Road Improvements in Troy; Shannon Street Reconstruction in Van Wert; and County Road 25A Reconstruction in Piqua.

Equally a part of the past year's success was the design and administration

services provided for numerous private residential and industrial developments. A number of these include Plum Ridge, Phase IX, in Sidney; Menards Commercial Park site in Tipp City; Troy Pavilion and Edgewater, Section 5, in Troy; Briarwood Village in Coldwater; and Swift Run Lakes Subdivision in Piqua.

Choice One Engineering is looking forward to another successful year in 2008 as the firm will be providing

services for ongoing and new municipal projects. Some of the projects will include the Russell Road Reconstruction, Phase II, in Sidney; Newport Wastewater General Plan in Cynthian Township, Shelby County; Canal Street Reconstruction and Cherry/Park Street Reconstruction in New Bremen; Combined Sewer Separation projects in both Ansonia and Fort Recovery; Bellefontaine Street

Reconstruction in Wapakoneta; Park Avenue Reconstruction in Eaton; Lincoln Street Reconstruction in Ada; East Lawn Avenue Reconstruction in Urbana; West Main Street and Stanfield Road Improvements in Troy; Shannon Street Reconstruction in Van Wert; and State Route 41 and Washington Road Intersection in Concord Township, Miami County.

FERGUSON

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the Voluntary Protection Program - Construction on a statewide basis. The company is also mentoring other construction companies in OSHA's Challenge Program which will eventually help these companies to receive the VPP-C designation, an effort that will make the construction industry safer.

The end of 2007 brought the retirement of two of the company's officers — Tom Pleiman, chief financial officer, (36 years) and Bill Nicholes, vice president, manager, Human Resources (16 years) — whose efforts over the years have been a key to Ferguson's success. They will not be completely out of the Ferguson picture since they will be helping to mentor their successors during 2008. Tom Bergman, a Ferguson employee with 21 years experience will be the new Manager-Human Resources and Terry Schwieterman was hired mid-2007 as controller of the company. We bid farewell to several other

key employees this past year. Experienced and reliable Doug Deal retired from our field force after 37 years; Jack Ike, warehouse foreman retired after 24 years; and Gary Cline, Business Development representative — Dayton, retired after 10 years with the company. Gary will continue to work for Ferguson on a part-time basis. We will miss these men whose contributions have been essential to our operation but we want to wish them the best as they move forward with their lives.

Our results for 2007 were solid following record breaking revenues in 2006. We enter 2008 with a strong backlog which should help us weather the economic uncertainties caused by the housing market, interest rates, consumer confidence and employment trends. I want to thank our employees for their efforts and loyalty. It's been the ability of our employees to perform as a team that has allowed us to excel and grow as an organization.

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